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招商局港口控股有限公司

CHINA MERCHANTS PORT HOLDINGS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00144)

**UPDATE ON CONNECTED TRANSACTION
IN RELATION TO THE
EQUIPMENT MODIFICATION AGREEMENTS**

AMENDMENTS TO THE EQUIPMENT MODIFICATION (TERMINAL TRACTORS) AGREEMENT

On 19 June 2025, CICT entered into the Addendum with Hoi Tung to amend certain terms of the Equipment Modification (Terminal Tractors) Agreement. Pursuant to the Addendum, CICT and Hoi Tung agreed that the specifications of certain equipment to be provided and shipped by Hoi Tung shall be amended and as a result of the modifications to the specifications, the total contract price to be paid by CICT to Hoi Tung will increase from RMB27.94 million (equivalent to approximately HK\$31.04 million) to RMB28.48 million (equivalent to approximately HK\$31.64 million). The Addendum shall take effect from 1 July 2025.

The entering into the Addendum constitutes a variation to the terms of the Equipment Modification (Terminal Tractors) Agreement which were previously announced by the Company. This announcement is made pursuant to the note to Rule 14A.35 of the Listing Rules.

Both the Equipment Modification (Empty Stackers) Agreement and the Equipment Modification (Terminal Tractors) Agreement as amended by the Addendum are of a similar nature or otherwise connected, these transactions will need to be aggregated as if they are one transaction for the purpose of Chapter 14A of the Listing Rules. Since the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the transactions contemplated under the Equipment Modification (Empty Stackers) Agreement and the Equipment Modification (Terminal Tractors) Agreement as amended by the Addendum exceed 0.1% but are below 5%, these transactions are exempt from the circular (including independent financial advice) and shareholders' approval requirements under Chapter 14A of the Listing Rules.

Reference is made to the announcement of China Merchants Port Holdings Company Limited (the “**Company**”) dated 27 September 2024 (the “**Announcement**”) in relation to, among other things, the Equipment Modification (Empty Stackers) Agreement and Equipment Modification (Terminal Tractors) Agreement entered into by CICT with Hoi Tung. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

This announcement is made by the Company pursuant to the note to Rule 14A.35 of the Listing Rules to provide updated information in relation to the Equipment Modification (Terminal Tractors) Agreement.

AMENDMENTS TO THE EQUIPMENT MODIFICATION (TERMINAL TRACTORS) AGREEMENT

On 19 June 2025, an addendum to the Equipment Modification (Terminal Tractors) Agreement (the “**Addendum**”) was entered into by CICT with Hoi Tung to amend certain terms of the Equipment Modification (Terminal Tractors) Agreement.

Pursuant to the Addendum, CICT and Hoi Tung agreed that the specifications of certain equipment to be provided and shipped by Hoi Tung shall be amended and as a result of the modifications to the specifications, the total contract price to be paid by CICT to Hoi Tung will increase from RMB27.94 million (equivalent to approximately HK\$31.04 million) to RMB28.48 million (equivalent to approximately HK\$31.64 million). The additional consideration of RMB0.54 million (equivalent to approximately HK\$0.6 million) shall be paid within thirty (30) days upon delivery of the equipment in accordance with the modified specifications and the submission of the relevant invoice. The Addendum shall take effect from 1 July 2025.

Save as disclosed above and the necessary changes to reflect the changes to the relevant specifications, contract price and payment terms, all other principal terms of the Equipment Modification (Terminal Tractors) Agreement as originally set out and disclosed in the Announcement remain substantially unchanged.

The Group intends to finance the additional payment of RMB0.54 million (equivalent to approximately HK\$0.6 million) using its internal resources.

The additional consideration payable by CICT under the Addendum was determined between the parties on an arm's length basis with reference to the type, specifications and quantity of the modified equipment to be provided under the Addendum and the prevailing market price of similar equipment provided by Independent Third Parties providers or by Hoi Tung to other Independent Third Parties.

LISTING RULES IMPLICATIONS

The entering into the Addendum constitutes a variation to the terms of the Equipment Modification (Terminal Tractors) Agreement which were previously announced by the Company. This announcement is made pursuant to the note to Rule 14A.35 of the Listing Rules.

Both the Equipment Modification (Empty Stackers) Agreement and the Equipment Modification (Terminal Tractors) Agreement as amended by the Addendum are of a similar nature or otherwise connected, these transactions will need to be aggregated as if they are one transaction for the purpose of Chapter 14A of the Listing Rules. Since the applicable percentage ratios set out in Rule 14.07 of the Listing Rules in respect of the transactions contemplated under the Equipment Modification (Empty Stackers) Agreement and the Equipment Modification (Terminal Tractors) Agreement as amended by the Addendum exceed 0.1% but are below 5%, these transactions are exempt from the circular (including independent financial advice) and shareholders' approval requirements under Chapter 14A of the Listing Rules.

REASONS AND BENEFITS OF THE ADDENDUM

The reasons for and benefits of entering into the Equipment Modification (Terminal Tractors) Agreement as more particularly set out in the Announcement remain the same. The purpose of the Addendum is to further enhance the operational capacity of the terminal tractors by having equipment of increased capacity, thereby improving operational efficiency and supporting the ongoing electrification of port facilities.

The Directors, including the independent non-executive Directors, are of the view that the Equipment Modification (Terminal Tractors) Agreement as amended by the Addendum was entered into on normal commercial terms and in the ordinary and usual course of business of the Company, and that the terms of the Equipment Modification (Terminal Tractors) Agreement as amended by the Addendum are fair and reasonable and in the interests of the Company and the shareholders of the Company as a whole.

None of the Directors have a material interest in the Addendum, nor are they required to abstain from voting in the relevant Board resolutions.

For reference only, an exchange rate of HK\$1.00 to RMB0.90 has been used for the conversion of Renminbi into Hong Kong dollar in this announcement.

By Order of the Board
China Merchants Port Holdings Company Limited
Feng Boming
Chairman

Hong Kong, 19 June 2025

As at the date of this announcement, the Board comprises Mr. Feng Boming (Chairman) and Mr. Yim Kong as Non-Executive Directors; Mr. Xu Song, Mr. Lu Yongxin and Mr. Tu Xiaoping as Executive Directors; and Mr. Chan Hiu Fung Nicholas, Ms. Chan Yuen Sau Kelly, Mr. Li Ka Fai David, Mr. Wong Chi Wing and Ms. Wong Pui Wah as Independent Non-Executive Directors.