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*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*  
**(Stock Code: 00144)**

## **VOLUNTARY ANNOUNCEMENT**

### **QUARTERLY REPORT OF THE SUBSTANTIAL SHAREHOLDER CHINA MERCHANTS PORT GROUP CO., LTD. FOR THE THREE MONTHS ENDED 31 MARCH 2024**

This announcement is made by China Merchants Port Holdings Company Limited (the “**Company**”, together with its subsidiaries the “**Group**”) on a voluntary basis.

China Merchants Port Group Co., Ltd. (“**CMPG**”) is a substantial shareholder of the Company whose A shares and B shares are listed on the Shenzhen Stock Exchange. As at 31 March 2024, CMPG is interested in approximately 49.48% of the total issued shares of the Company.

Pursuant to the relevant listing rules of the Shenzhen Stock Exchange, CMPG is required to publish its quarterly report for the three months ended 31 March 2024 (the “**CMPG Quarterly Report**”) which contains financial information and certain operating statistics about the operations of the Group.

On 29 April 2024, CMPG released the CMPG Quarterly Report, details of which are appended to this announcement. The CMPG Quarterly Report is also available in the public domain ([www.cninfo.com.cn](http://www.cninfo.com.cn)).

**Shareholders and potential investors should note that the CMPG Quarterly Report has been prepared in accordance with the Auditing Standards for Chinese Certified Public Accountants which are different from the accounting standards the Company adopts to prepare and present its financial information. Public investors are hereby reminded of the risks which may result from inappropriate reliance upon the relevant information. Holders of securities issued by the Company and the public investors should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Merchants Port Holdings Company Limited**  
**Feng Boming**  
*Chairman*

Hong Kong, 29 April 2024

*As at the date of this announcement, the Board comprises Mr. Feng Boming (Chairman), Mr. Yim Kong and Mr. Yang Guolin as Non-Executive Directors; Mr. Xu Song, Mr. Lu Yongxin and Mr. Tu Xiaoping as Executive Directors; and Mr. Chan Hiu Fung Nicholas, Ms. Chan Yuen Sau Kelly, Mr. Li Ka Fai David, Mr. Wong Chi Wing and Ms. Wong Pui Wah as Independent Non-Executive Directors.*

Stock Code: 001872/201872

Stock Name: CM Port Group/CM Port Group B

Announcement No. 2024-035



## CHINA MERCHANTS PORT GROUP CO., LTD.

### THE REPORT FOR THE FIRST QUARTER OF 2024

*China Merchants Port Group Co., Ltd. (hereinafter referred to as the “Company”) and all the members of the Company’s Board of Directors hereby guarantee that the contents of this Report are factual, accurate and complete and free of any misrepresentations, misleading statements or material omissions.*

#### Important Notes:

1. The Board of Directors (or the “Board”), the Supervisory Committee as well as the directors, supervisors and senior management of the Company hereby guarantee the factuality, accuracy and completeness of the contents of this Report, and shall be jointly and severally liable for any misrepresentations, misleading statements or material omissions therein.

2. Xu Song, the Company’s legal representative, Tu Xiaoping, the Company’s Chief Financial Officer and Hu Shaode, the person-in-charge of the accounting organ hereby guarantee that the financial statements carried in this Report are factual, accurate and complete.

3. Indicate by tick mark whether the financial statements herein have been audited by an independent auditor.

Yes  No

4. Matters with modified audit opinions issued by independent auditors

Applicable  Not applicable

5. *Securities Times*, *China Securities Journal*, *Shanghai Securities News* and <http://www.cninfo.com.cn> have been designated by the Company for information disclosure. And all information about the Company shall be subject to what’s disclosed on the aforesaid media.

This Report has been prepared in both Chinese and English. Should there be any discrepancies or misunderstandings between the two versions, the Chinese version shall prevail.

#### I Key Financial Information

##### (I) Key Accounting Data and Financial Indicators

Indicate by tick mark whether there is any retrospectively restated datum in the table below.

Yes  No

	Q1 2024	Q1 2023	YoY change (%)
Operating revenue (RMB)	3,866,684,797.87	3,693,584,257.97	4.69%
Net profit attributable to the listed company’s	1,036,713,969.25	850,039,606.18	21.96%

shareholders (RMB)			
Net profit attributable to the listed company's shareholders before exceptional gains and losses (RMB)	812,854,501.46	724,465,592.72	12.20%
Net cash generated from/used in operating activities (RMB)	1,423,655,572.28	699,050,929.84	103.66%
Basic earnings per share (RMB/share)	0.41	0.34	20.59%
Diluted earnings per share (RMB/share)	0.41	0.34	20.59%
Weighted average return on equity (%)	1.75%	1.55%	0.20%
	31 March 2024	31 December 2023	Change (%)
Total assets (RMB)	198,638,385,104.09	198,557,296,667.26	0.04%
Equity attributable to the listed company's shareholders (RMB)	59,888,490,490.74	58,847,592,947.55	1.77%

The total share capital at the end of the last trading session before the disclosure of this Report:

Total share capital at the end of the last trading session before the disclosure of this Report (share)	2,499,724,804
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Fully diluted earnings per share based on the latest total share capital above:

Fully diluted earnings per share based on the latest total share capital above (RMB/share)	0.4147
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## (II) Exceptional Gains and Losses

Unit: RMB

Item	Q1 2024	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	-509,415.42	-
Government grants recognised in profit or loss (exclusive of those that are closely related to the Company's normal business operations and given in accordance with defined criteria and in compliance with government policies, and have a continuing impact on the Company's profit or loss)	5,676,827.59	-
Gain or loss on fair-value changes in financial assets and liabilities held by a non-financial enterprise, as well as on disposal of financial assets and liabilities (exclusive of the effective portion of hedges that is related to the Company's normal business operations)	147,051,320.93	-

Capital occupation charges on non-financial enterprises that are charged to current profit or loss	19,787,639.78	-
Reversed portions of impairment allowances for receivables which are tested individually for impairment	317,519,170.00	A subsidiary of the Company received an operating compensation equivalent to RMB317,519,170.00 from its minority shareholders in the current period, and the full-amount provision for the relevant loss from impairment of credit established in the prior period was reversed.
Non-operating income and expense other than the above	1,737,692.13	-
Less: Income tax effects	37,859,691.10	-
Non-controlling interests effects (net of tax)	229,544,076.12	-
Total	223,859,467.79	--

Other items that meet the definition of exceptional gain/loss:

Applicable  Not applicable

No such cases.

Explanation of why the Company reclassifies as recurrent an exceptional gain/loss item listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Exceptional Gain/Loss Items:

Applicable  Not applicable

No such cases.

### (III) Changes in Key Financial Statement Line Items and Their Explanation

Unit: RMB

Balance sheet items	31 March 2024	31 December 2023	Change	Explanation of changes
Notes receivable	227,127,818.35	325,150,195.09	-30.15%	Mainly due to decreased bank acceptance notes
Accounts receivable	1,671,217,975.97	1,103,901,466.25	51.39%	Mainly due to impacts of the payment collection periods
Other current liabilities	110,280,098.93	2,143,842,534.53	-94.86%	Mainly due to repayment of super-short-term commercial papers
Income statement items	Q1 2024	Q1 2023	Change	Explanation of changes
Gains from changes in fair value	147,051,320.93	109,115,343.13	34.77%	Mainly due to increased gains from changes in the fair value of other non-current financial assets

				held in the current period
Gains from impairment of credit	317,386,566.39	8,422,477.29	3,668.33%	Mainly because a subsidiary received an operating compensation from its minority shareholders in the current period, and the relevant impairment provision established in the prior period was reversed
Cash flow statement items	Q1 2024	Q1 2023	Change	Explanation of changes
Other cash receipts relating to operating activities	610,116,372.00	220,128,477.02	177.16%	Mainly due to receipt of operating compensation in the current period
Payments of various types of taxes	355,441,610.42	261,077,771.59	36.14%	Mainly due to increased taxes and levies paid in the current period
Cash receipts from investments income	422,126,527.10	291,354,548.85	44.88%	Mainly due to increased dividend income from joint ventures and associates in the current period
Cash repayments of borrowings	5,453,578,743.45	3,402,675,379.90	60.27%	Mainly due to increased repayments of short-term borrowings in the current period

## II Shareholder Information

### (I) Numbers of Ordinary Shareholders and Preferred Shareholders with Resumed Voting Rights as well as Holdings of Top 10 Shareholders

Unit: share

Number of ordinary shareholders	30,273 (19,418 A-shareholders, 10,855 B-shareholders)		Number of preferred shareholders with resumed voting rights (if any)	0		
Top 10 shareholders (exclusive of shares lent in refinancing)						
Name of shareholder	Nature of shareholder	Shareholding percentage	Total shares held	Restricted shares held	Shares in pledge, marked or frozen	
					Status	Shares
CHINA MERCHANTS PORT	Foreign	45.96%	1,148,648,648	0	-	0

INVESTMENT DEVELOPMENT COMPANY LIMITED	legal person						
ZHEJIANG PROVINCIAL SEAPORT INVESTMENT & OPERATION GROUP CO., LTD.	State-owned legal person	23.07%	576,709,537	576,709,537	-		0
CHINA MERCHANTS GANGTONG DEVELOPMENT (SHENZHEN) CO., LTD.	State-owned legal person	14.84%	370,878,000	0	-		0
SHENZHEN INFRASTRUCTURE INVESTMENT FUND-SHENZHEN INFRASTRUCTURE INVESTMENT FUND PARTNERSHIP (LIMITED PARTNERSHIP)	Funds, wealth management products, etc.	2.59%	64,850,182	0	-		0
BROADFORD GLOBAL LIMITED	State-owned legal person	2.21%	55,314,208	0	-		0
CHINA-AFRICA DEVELOPMENT FUND	State-owned legal person	1.66%	41,447,952	0	-		0
CHINA LIFE INSURANCE COMPANY LIMITED-TRADITION-GENERAL INSURANCE PRODUCTS-005L- CT001 HU	Funds, wealth management products, etc.	0.24%	6,008,722	0	-		0
HONG KONG SECURITIES CLEARING COMPANY LTD.	Foreign legal person	0.17%	4,352,462	0	-		0
AGRICULTURAL BANK OF CHINA CO., LTD.- CHINA SECURITIES 500 EXCHANGE TRADED FUND	Funds, wealth management products, etc.	0.12%	2,982,233	0	-		0
CHINA MERCHANTS SECURITIES (HK) CO., LTD.	Foreign legal person	0.11%	2,664,775	0	-		0
Top 10 unrestricted shareholders							
Name of shareholder		Unrestricted shares held			Shares by type		

		Type	Shares
CHINA MERCHANTS PORT INVESTMENT DEVELOPMENT COMPANY LIMITED	1,148,648,648	RMB ordinary share	1,148,648,648
CHINA MERCHANTS GANGTONG DEVELOPMENT (SHENZHEN) CO., LTD.	370,878,000	RMB ordinary share	370,878,000
SHENZHEN INFRASTRUCTURE INVESTMENT FUND-SHENZHEN INFRASTRUCTURE INVESTMENT FUND PARTNERSHIP (LIMITED PARTNERSHIP)	64,850,182	RMB ordinary share	64,850,182
BROADFORD GLOBAL LIMITED	55,314,208	Domestically listed foreign share	55,314,208
CHINA-AFRICA DEVELOPMENT FUND	41,447,952	RMB ordinary share	41,447,952
CHINA LIFE INSURANCE COMPANY LIMITED-TRADITION-GENERAL INSURANCE PRODUCTS-005L- CT001 HU	6,008,722	RMB ordinary share	6,008,722
HONG KONG SECURITIES CLEARING COMPANY LTD.	4,352,462	RMB ordinary share	4,352,462
AGRICULTURAL BANK OF CHINA CO., LTD.- CHINA SECURITIES 500 EXCHANGE TRADED FUND	2,982,233	RMB ordinary share	2,982,233
CHINA MERCHANTS SECURITIES (HK) CO., LTD.	2,664,775	Domestically listed foreign share	2,664,775
MAI SHUQING	2,060,000	RMB ordinary share	2,060,000
Related or acting-in-concert parties among the shareholders above	Broadford Global Limited is the controlling shareholder of China Merchants Port Investment Development Company Limited and China Merchants Gangtong Development (Shenzhen) Co., Ltd. The Company does not know whether the other unrestricted shareholders are related parties or not.		
Top 10 shareholders engaged in securities margin trading (if any)	At the end of the Reporting Period, the shareholder of the Company, Mai Shuqing held 2,060,000 shares through the customer credit transaction secured securities account in China Merchants Securities Co., Ltd.		

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending

5% or greater shareholders, top 10 shareholders and Top 10 unrestricted shareholders involved in refinancing shares lending				
Full name of shareholder	Shares in the common account and credit account at the period-begin	Shares lent in refinancing and not yet returned at the period-begin	Shares in the common account and credit account at the period-end	Shares lent in refinancing and not yet returned at the period-end



	Total shares	As % of total share capital	Total shares	As % of total share capital	Total shares	As % of total share capital	Total shares	As % of total share capital
AGRICULTURAL BANK OF CHINA CO., LTD.- CHINA SECURITIES 500 EXCHANGE TRADED FUND	1,291,033	0.05%	374,400	0.01%	2,982,233	0.12%	212,200	0.01%

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the prior period

Changes in top 10 shareholders and top 10 unrestricted shareholders due to refinancing shares lending/return compared with the end of the prior period					
Full name of shareholder	Newly added to or exiting from top 10 shareholders in the Reporting Period	Shares lent in refinancing and not yet returned at the period-end		Shares in the common account and credit account plus shares lent in refinancing and not yet returned at the period-end	
		Total shares	As % of total share capital	Total shares	As % of total share capital
AGRICULTURAL BANK OF CHINA CO., LTD.- CHINA SECURITIES 500 EXCHANGE TRADED FUND	Newly added	212,200	0.01%	3,194,433	0.13%

## (II) Number of Preferred Shareholders and Shareholdings of Top 10 of Them

Applicable  Not applicable

## III Other Significant Events

Applicable  Not applicable

## IV Quarterly Financial Statements

### (I) Financial Statements

#### 1. Consolidated Balance Sheet

Prepared by China Merchants Port Group Co., Ltd.

31 March 2024

Unit: RMB

Item	31 March 2024	1 January 2024
Current assets:		
Cash and bank balances	16,026,440,664.58	16,079,646,178.24
Settlement reserve		
Interbank loans granted		
Held-for-trading financial assets	4,129,917,125.27	4,568,806,108.84
Derivative financial assets		
Notes receivable	227,127,818.35	325,150,195.09
Accounts receivable	1,671,217,975.97	1,103,901,466.25
Receivables financing	1,000,000.00	2,001,669.46
Prepayments	68,053,788.10	37,664,552.30
Premiums receivable		
Reinsurance receivables		
Receivable reinsurance contract		
Other receivables	951,725,058.26	940,014,994.01
Including: Interest receivable		
Dividend receivable	387,067,456.00	343,386,866.06
Financial assets purchased under		
Inventories	242,141,966.43	218,898,192.87
Including: Data resource		
Contract assets		
Assets held for sale		
Non-current assets due within one year	10,441,423.29	17,451,380.98
Other current assets	185,193,405.33	189,673,500.87
Total current assets	23,513,259,225.58	23,483,208,238.91
Non-current assets:		
Loans and advances to customers		
Investments in debt obligations		
Investments in other debt obligations		
Long-term receivables	3,827,170,928.93	3,856,466,116.99
Long-term equity investments	97,455,076,589.00	96,666,117,776.27

Investments in other equity	157,461,648.16	157,461,648.16
Other non-current financial assets	1,014,890,568.90	877,576,442.83
Investment properties	4,912,483,164.07	4,958,374,968.79
Fixed assets	29,039,247,473.41	28,986,538,326.35
Construction in progress	3,036,105,367.95	2,909,817,281.46
Productive living assets		
Oil and gas assets		
Right-of-use assets	8,890,710,388.10	9,441,668,311.22
Intangible assets	17,790,154,905.55	18,073,062,184.72
Including: Data resource		
Development expenditure	39,872,198.26	50,990,153.18
Including: Data resource		
Goodwill	6,411,089,501.36	6,493,002,246.44
Long-term prepaid expenses	970,690,902.36	993,793,505.29
Deferred tax assets	407,926,605.73	415,063,477.03
Other non-current assets	1,172,245,636.73	1,194,155,989.62
Total non-current assets	175,125,125,878.51	175,074,088,428.35
Total assets	198,638,385,104.09	198,557,296,667.26
Current liabilities:		
Short-term borrowings	14,603,025,220.20	15,714,045,288.97
Borrowings from the central bank		
Interbank loans obtained		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	68,114,463.67	73,461,165.82
Accounts payable	573,706,141.81	691,765,137.25
Receipts in advance	30,171,471.20	17,387,537.36
Contract liabilities	124,907,447.34	142,080,101.00
Financial assets sold under repurchase		
Customer deposits and interbank		
Payables for acting trading of		
Payables for underwriting of securities		
Employee benefits payable	685,846,776.74	917,964,606.65
Taxes payable	954,759,286.92	923,053,572.50
Other payables	1,790,561,708.07	1,654,622,170.02
Including: Interest payable		
Dividends payable	220,460,033.48	111,897,214.27
Handling charges and commissions		
Reinsurance payables		

Liabilities directly associated with		
Non-current liabilities due within one	7,540,348,321.85	6,817,404,289.25
Other current liabilities	110,280,098.93	2,143,842,534.53
Total current liabilities	26,481,720,936.73	29,095,626,403.35
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	19,241,184,994.89	18,227,543,954.71
Bonds payable	14,317,279,918.83	14,287,508,564.15
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	1,004,191,544.13	1,001,172,206.92
Long-term payables	3,797,092,411.24	3,822,862,202.17
Long-term employee benefits payable	594,007,488.52	603,009,921.91
Provisions	87,601,880.90	85,590,059.41
Deferred income	1,012,942,747.71	1,024,776,557.73
Deferred tax liabilities	4,725,914,683.38	4,659,638,104.37
Other non-current liabilities	172,959,397.04	179,634,263.73
Total non-current liabilities	44,953,175,066.64	43,891,735,835.10
Total liabilities	71,434,896,003.37	72,987,362,238.45
Shareholders' equity:		
Share capital	2,499,462,404.00	2,499,074,661.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	37,188,775,808.82	37,076,846,803.06
Less: Treasury stock		
Other comprehensive income	-1,021,724,860.11	-903,626,594.35
Special reserve	43,969,085.35	34,003,994.41
Surplus reserves	1,095,980,563.68	1,095,980,563.68
General reserve		
Unappropriated profit	20,082,027,489.00	19,045,313,519.75
Total shareholders' equity attributable to	59,888,490,490.74	58,847,592,947.55
Minority interests	67,314,998,609.98	66,722,341,481.26
Total shareholders' equity	127,203,489,100.72	125,569,934,428.81
Total liabilities and shareholders' equity	198,638,385,104.09	198,557,296,667.26

Legal Representative: Xu Song

Chief Financial Officer: Tu Xiaoping

Head of Accounting Department: Hu Shaode

**2. Consolidated income statement for Q1**

Unit: RMB

Item	Q1 2024	Q1 2023
1. Operating income	3,866,684,797.87	3,693,584,257.97
Including: Operating income	3,866,684,797.87	3,693,584,257.97
Interest income		
Premium income		
Handling charge and commission income		
2. Costs and expenses	3,245,856,053.42	3,256,430,499.35
Including: Operating costs	2,166,647,172.05	2,166,281,506.75
Interest expense		
Handling charge and commission expense		
Surrenders		
Net claims paid		
Net amount provided as policy reserve		
Expenditure on policy dividends		
Reinsurance premium expense		
Taxes and surcharges	80,797,651.01	67,797,717.75
Selling expense		
Administrative expenses	404,257,134.50	390,562,146.01
Research and development expenses	38,342,010.57	69,022,878.81
Finance expenses	555,812,085.29	562,766,250.03
Including: Interest expense	593,698,496.94	556,633,136.12
Interest income	107,481,452.37	118,478,939.42
Add: Other income	19,365,152.13	30,192,445.16
Investment income (Loss is marked with "-")	1,324,200,287.75	1,510,612,568.31
Including: Income from investments in associates and joint ventures	1,309,684,765.64	1,496,344,186.35
Income from the		

derecognition of financial assets at amortized cost (Loss is marked with "-")		
Foreign exchange gain (Loss is marked with "-")		
Net gain on exposure hedges (Loss is marked with "-")		
Gains from changes in fair value (Loss is marked with "-")	147,051,320.93	109,115,343.13
Gains from impairment of credit (Loss is marked with "-")	317,386,566.39	8,422,477.29
Gains from impairment of assets (Loss is marked with "-")		
Gains on disposal of assets (Loss is marked with "-")	569,564.20	-180,393.80
3. Operating profit (Loss is marked with "-")	2,429,401,635.85	2,095,316,198.71
Add: Non-operating income	6,269,913.85	10,147,277.67
Less: Non-operating expenses	5,611,201.34	14,882,144.37
4. Gross profit (Loss is marked with "-")	2,430,060,348.36	2,090,581,332.01
Less: Income tax expenses	339,494,816.71	286,862,164.52
5. Net profit (Loss is marked with "-")	2,090,565,531.65	1,803,719,167.49
5.1 Categorization by continuity of operation		
5.1.1 Net profit from continuing operation (Loss is marked with "-")	2,090,565,531.65	1,803,719,167.49
5.1.2 Net profit from discontinued operation (Loss is marked with "-")		
5.2 Categorization by attribution of ownership		
5.2.1 Net profit attributable to owners of the parent	1,036,713,969.25	850,039,606.18
5.2.2 Profit or loss attributable to minority shareholders	1,053,851,562.40	953,679,561.31
6. Other comprehensive income, net of tax	-295,783,519.94	-37,702,507.44
Other comprehensive income attributable to owners of the parent, net of tax	-118,098,265.76	15,507,228.67
6.1 Other comprehensive income that will not be reclassified to profit or loss		277,536.18

6.1.1 Changes from remeasurement of the defined benefit plan		
6.1.2 Other comprehensive income that cannot be reclassified to profit or loss under the equity method		277,536.18
6.1.3 Fair value changes of investments in other equity instruments		
6.1.4 Changes in the fair value of the company's credit risks		
6.1.5 Other		
6.2 Other comprehensive income that will be reclassified subsequently to profit or loss	-118,098,265.76	15,229,692.49
6.2.1 Other comprehensive income that can be reclassified to profit or loss under the equity method	-1,208,564.98	6,647,720.36
6.2.2 Changes in the fair value of investments in other debt obligations		
6.2.3 Other comprehensive income arising from the reclassification of financial assets		
6.2.4 Allowance for credit impairments in investments in other debt obligations		
6.2.5 Reserve for cash flow hedges		
6.2.6 Translation differences of financial statements denominated in foreign currencies	-116,889,700.78	8,581,972.13
6.2.7 Other		
Other comprehensive income attributable to minority interests, net of tax	-177,685,254.18	-53,209,736.11
7. Total comprehensive income attributable to	1,794,782,011.71	1,766,016,660.05
Shareholders of the parent	918,615,703.49	865,546,834.85
Minority shareholders	876,166,308.22	900,469,825.20
8. Earnings per share		
8.1 Basic earnings per share	0.41	0.34
8.2 Diluted earnings per share	0.41	0.34

**3. Consolidated Cash Flow Statement for Q1**

Unit: RMB

Item	Q1 2024	Q1 2023
1. Cash flows from operating activities:		
Cash receipts from sales of goods and rendering of services	3,424,449,441.43	3,194,833,274.62
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from the central bank		
Net increase in loans from other financial institutions		
Premiums received on original insurance contracts		
Net proceeds from reinsurance		
Net increase in deposits and investments of policy holders		
Interest, handling charges and commissions received		
Net increase in interbank loans obtained		
Net increase in proceeds from repurchase transactions		
Net proceeds from acting trading of securities		
Receipts of tax refunds	10,772,630.44	929,828.08
Other cash receipts relating to operating activities	610,116,372.00	220,128,477.02
Sub-total of cash inflows	4,045,338,443.87	3,415,891,579.72
Cash payments for goods purchased and services received	1,000,139,104.50	1,032,226,057.61
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and in interbank loans granted		
Payments for claims on original insurance contracts		



Net increase in interbank loans granted		
Interest, handling charges and commissions paid		
Policy dividends paid		
Cash payments to and on behalf of employees	1,082,136,285.55	1,218,416,516.71
Payments of various types of taxes	355,441,610.42	261,077,771.59
Other cash payments relating to operating activities	183,965,871.12	205,120,303.97
Sub-total of cash outflows	2,621,682,871.59	2,716,840,649.88
Net Cash Flows from Operating Activities	1,423,655,572.28	699,050,929.84
2. Cash flows from investing activities:		
Cash receipts from disposals and recovery of investments	5,080,000,000.00	4,687,000,000.00
Cash receipts from investments income	422,126,527.10	291,354,548.85
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	2,873,657.67	831,486.80
Net cash receipts from disposal of subsidiaries and other operating units		
Other cash receipts relating to investing activities		86,434,571.88
Sub-total of cash inflows	5,505,000,184.77	5,065,620,607.53
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	372,944,173.58	309,707,402.32
Cash payments to acquire investments	4,640,000,000.00	6,142,654,969.50
Net increase in pledged loans granted		
Net cash payments for acquisitions of subsidiaries and other business units		
Other cash payments relating to investing activities	2,731,881.29	479,015.65
Sub-total of cash outflows	5,015,676,054.87	6,452,841,387.47
Net cash flows from investing activities	489,324,129.90	-1,387,220,779.94
3. Cash flows from financing activities:		

Cash receipts from capital contributions	6,077,019.70	
Including: Cash receipts from capital contributions from Minority shareholder of subsidiary		
Cash receipts from borrowings	4,132,378,428.59	3,525,239,878.65
Other cash receipts relating to financing activities	40,225,272.74	87,673.99
Sub-total of cash inflows	4,178,680,721.03	3,525,327,552.64
Cash repayments of borrowings	5,453,578,743.45	3,402,675,379.90
Cash payments for distribution of dividends or profits or settlement of interest expenses	554,062,895.18	560,837,707.69
Including: Payments for distribution of dividends or profits to Minority shareholder of subsidiary	9,330,110.48	37,092,850.00
Other cash payments relating to financing activities	132,219,744.39	159,647,710.20
Sub-total of cash outflows	6,139,861,383.02	4,123,160,797.79
Net cash flows from financing activities	-1,961,180,661.99	-597,833,245.15
4. Effect of foreign exchange rate changes on cash and cash equivalents	-11,751,226.58	-15,139,218.75
5. Net increase in cash and cash equivalents	-59,952,186.39	-1,301,142,314.00
Add: Opening balance of Cash and Cash Equivalents	16,018,613,631.10	13,567,309,471.62
6. Closing balance of cash and cash equivalents	15,958,661,444.71	12,266,167,157.62

**(II) Adjustments to Financial Statement Items at the Beginning of the Year of the First Implementation of the New Accounting Standards Implemented since 2024**

Applicable  Not applicable

**(III) Independent Auditor's Report**

Indicate by tick mark whether the financial statements above have been audited by an independent auditor.

Yes  No

These financial statements have not been audited by such an auditor.

The Board of Directors  
China Merchants Port Group Co., Ltd.  
30 April 2024