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(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00144)

ANNOUNCEMENT
CHANGE OF EXECUTIVE DIRECTOR, MANAGING DIRECTOR
AND MEMBER OF BOARD COMMITTEES

The Board announces that Mr. Bai Jingtao has tendered his resignation as Executive Director and Managing Director of the Company and a member of each of the nomination committee and remuneration committee and Mr. Ge Lefu has tendered his resignation as Executive Director with effect from 26 August 2021.

The Board further announces that it has resolved to appoint Mr. Wang Xiufeng as Executive Director and Managing Director of the Company and a member of the nomination committee and remuneration committee with effect from 26 August 2021.

1. Resignation of Executive Directors, Managing Director and member of nomination committee and remuneration committee

The Board of directors (the “**Board**”) of China Merchants Port Holdings Company Limited (the “**Company**”) announces that Mr. Bai Jingtao has tendered his resignation as Executive Director and Managing Director of the Company and a member of each of the nomination committee and remuneration committee with effect from 26 August 2021 due to change of work arrangement.

The Board further announces that Mr. Ge Lefu has tendered his resignation as Executive Director of the Company with effect from 26 August 2021 due to change of work arrangement.

Mr. Bai Jingtao and Mr. Ge Lefu have performed their duties as Directors diligently and conscientiously during their term of office and have made important contributions to the management and business development of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Bai Jingtao and Mr. Ge Lefu for their remarkable contributions to the Company during their term of offices. Each of Mr. Bai Jingtao and Mr. Ge Lefu has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the holders of securities of the Company.

2. Appointment of Executive Director, Managing Director and member of nomination committee and remuneration committee

The Board further announces that it has resolved to appoint Mr. Wang Xiufeng as Executive Director and Managing Director of the Company and a member of the nomination committee and remuneration committee with effect from 26 August 2021.

Mr. Wang Xiufeng, aged 50, is CEO of China Merchants Port Group Co., Ltd., shares of which are listed on the Shenzhen Stock Exchange. He is a senior accountant and senior engineer, graduated from Northeast University with a bachelor's degree in industrial accounting, and obtained master's degree in business administration from Tsinghua University. He has served as the chairman and general manager of China Merchants Expressway Network & Technology Holdings Co., Ltd., shares of which are listed on the Shenzhen Stock Exchange, the chief financial officer of China Merchants Huajian Expressway Investment Co., Ltd., a director of Xingyun Digital Clustering (Beijing) Technology Co., Ltd., the vice chairman of Shandong Expressway Holdings Co., Ltd, shares of which are listed on the Shanghai Stock Exchange, a director of Henan Zhongyuan Expressway Holdings Co., Ltd, shares of which are listed on the Shanghai Stock Exchange, a director of Anhui Expressway Company Limited, shares of which are listed on the Shanghai Stock Exchange and the Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**"), the vice president and a member of Standing Committee of the Party Committee of Metallurgical Corporation of China Ltd., shares of which are listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange, the chairman and secretary of the party committee of MCC Jingtang Construction Co., Ltd., and the general Manager of MCC 22nd Metallurgical Construction Company.

As at the date of this announcement, Mr. Wang Xiufeng does not hold any interest in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wang Xiufeng did not hold any directorship in other listed public companies in the last three years or any position with the Company or other members of the Group. Save as disclosed above, Mr. Wang Xiufeng is independent of and not connected with any Director, senior management or substantial or controlling shareholder of the Company.

There is no employment service contract between the Company and Mr. Wang Xiufeng. However, the Company has entered into an appointment letter with him in relation to his directorship with the Company for a term of three years commencing on 26 August 2021, but subject to re-election at the next following general meeting of the Company pursuant to article 95 of the articles of association of the Company (the “**Articles of Association**”). Thereafter, he will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the Articles of Association. Mr. Wang Xiufeng will receive an annual salary of HKD1,573,300 and he may also be entitled to mandatory provident fund contribution and discretionary bonus to be determined at the end of each financial year.

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Mr. Wang Xiufeng as Executive Director and Managing Director of the Company and member of board committees that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
China Merchants Port Holdings Company Limited
Deng Renjie
Chairman

Hong Kong, 26 August 2021

As at the date of this announcement, the Board comprises Mr. Deng Renjie, Mr. Liu Weiwu, Mr. Xiong Xianliang, Mr. Wang Xiufeng and Mr. Wang Zhixian as executive directors; and Mr. Kut Ying Hay, Mr. Lee Yip Wah Peter, Mr. Li Ka Fai David and Mr. Bong Shu Ying Francis as independent non-executive directors.